



American Rare Earths Strengthens US Presence With New High-Level Executive

January 10, 2022

| Source: [American Rare Earths](#)

Follow

07:56 ET

[Limited](#)

Company Profile

American Rare Earths Limited

Website:

<https://americanrareearths.com.au/>

Press Release Actions

[Print](#)

[Download PDF](#)

[Subscribe via RSS](#)

[Subscribe via ATOM](#)

[Javascript](#)

Share



PHOENIX, Jan. 10, 2022 (GLOBE NEWSWIRE) -- The Board of American Rare Earths (ASX: ARR, OTCQB: ARRF) is pleased to announce the appointment of Sten Gustafson as a Non-Executive Director.

Sten L. Gustafson currently serves as the Chief Executive Officer and a director of Pyrophyte Acquisition Corp., a Special Purpose Acquisition Company (SPAC) focused on companies that provide products, services, equipment, and technologies that support a variety of energy transition solutions. Mr. Gustafson is a highly experienced energy service industry executive, investment banker, and corporate securities attorney. With over 25 years of experience in the global energy sector, Mr. Gustafson has advised on over 100 corporate transactions around the world for over \$100 billion of transaction value.

Since 2018, Mr. Gustafson has served as Chairman of the Board of Directors of the publicly traded Norwegian company, Golden Energy Offshore, and has also served as an independent director for Western Rare Earths, the U.S. subsidiary of Australian rare earth mining company, American Rare Earths, since 2020. From 2012 to 2014, Mr. Gustafson was Chief Executive Officer and Director of Era Group Inc., where

Set Your Preferences

By clicking "Accept All Cookies," you agree to the storing of cookies on your device. For more information, see our [Privacy Policy](#)

Cookies Settings

Reject All

Accept All



Mr. Gustafson served as a director at CHC Helicopter. Mr. Gustafson earned a B.A. in English from Rice University and earned a Juris Doctor from the University of Houston Law Center (top 1%).

Chairman, Creagh O'Connor, AM, says, "It is a pleasure to welcome Sten to the Board of American Rare Earths. Our vision is to build the next major Rare Earth and Critical Minerals Company and play a key role securing supply for the United States of America. Sten brings a wealth of experience in the U.S. equity markets and corporate securities law, including expertise in investment banking, IPO's, mergers and acquisitions. His strategic leadership and experience will strengthen the Board as we grow our U.S. business."

"I'm excited for what the future holds in 2022 as we continue developing the La Paz Project in Arizona and commence the maiden drill program at the Halleck Creek Project in Wyoming. Furthermore, the local team has been developing relationships with key institutional bodies and R&D leaders to gain access to funding with various U.S. Government programs. We continue to increase our U.S. presence and with Sten's recent appointment we are well-positioned to be a key player in the U.S. Rare Earths Industry."

<https://www2.asx.com.au/markets/company/arr>

<https://www.otcmarkets.com/stock/ARRNF/overview>

<https://americanrareearths.com.au>

Press Contact: Susan Assadi at susan.assadi@gapr.biz P: +1 480 510 4881

Related Images

Set Your Preferences

By clicking "Accept All Cookies," you agree to the storing of cookies on your device. For more information, see our [Privacy Policy](#)

Cookies Settings

Reject All

Accept All



Image 1: Mr. Sten Gustafson

This content was issued through the [press release distribution service at Newswire.com.](#)

Set Your Preferences

By clicking "Accept All Cookies," you agree to the storing of cookies on your device. For more information, see our [Privacy Policy](#)

- [Cookies Settings](#)
- [Reject All](#)
- [Accept All](#)



Mr. Sten Gustafson

Mr. Sten Gustafson

Tags

Board of Directors

electric vehicles

Magnets

Minerals

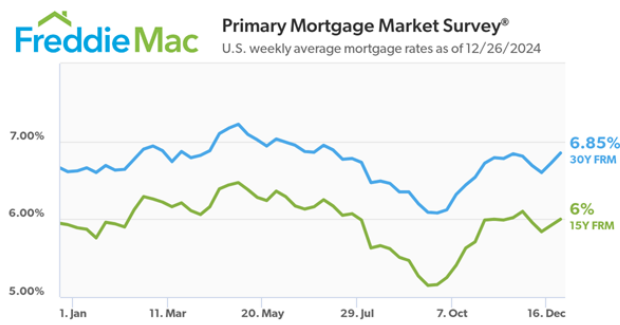
Mining

Rare earths

renewable energy

wind energy

Explore



[Mortgage Rates Continue to Rise](#)

December 26, 2024 12:00 ET



[American Urological Association Announces 2025...](#)

December 26, 2024 11:38 ET



[Recover Red Introduces Portable Red Light](#)

December 26, 2024 10:54 ET

Set Your Preferences

By clicking "Accept All Cookies," you agree to the storing of cookies on your device. For more information, see our [Privacy Policy](#)

Cookies Settings

Reject All

Accept All



[NEWSROOM](#)

[SERVICES](#)

[CONTACT
US](#)

[ENGLISH](#) 

[SIGN IN](#)

[REGISTER](#)



Set Your Preferences

By clicking "Accept All Cookies," you agree to the storing of cookies on your device. For more information, see our [Privacy Policy](#)

[Cookies Settings](#)

[Reject All](#)

[Accept All](#)