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23309 Kuykendahl Rd. | Ste B Spring, TX 77375 281.686.9445 COMMERCIALSPACEHOUSTON.COM

FOR LEASE

RETAIL PROPERTY

# LAKEWOOD PLAZA RETAIL CENTER

21901 SH 249, TOMBALL, TX 77377



PRESENTED BY:

PATRICK J. BUCKHOFF, CCIM

Principal & Broker Associate 832.560.2100 patrick@commercialspacehouston.com TX #587831

# LAKEWOOD PLAZA RETAIL CENTER

21901 SH 249, TOMBALL, TX 77377



### **PROPERTY DESCRIPTION**

Retail at its finest with excellent parking, demographics and traffic counts.

## **PROPERTY HIGHLIGHTS**

- 3,426 SF Available--Non Divisible
- · Excellent parking ratio
- High visibility
- Very favorable demographics

## **OFFERING SUMMARY**

| Lease Rate:    | Call for rates |
|----------------|----------------|
| Available SF:  | 3,426 SF       |
| Lot Size:      |                |
| Building Size: | 7,500 SF       |
|                |                |

| DEMOGRAPHICS      | 1 MILE    | 3 MILES   | 5 MILES   |
|-------------------|-----------|-----------|-----------|
| Total Households  | 3,123     | 26,881    | 68,195    |
| Total Population  | 9,099     | 76,864    | 192,661   |
| Average HH Income | \$108,545 | \$103,273 | \$102,138 |



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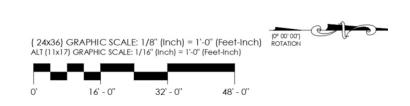
1 Area Plan Feb 2019

tion for presentation purposes only. The information seen obtained from reliable sources and we have no eof. All such information is submitted, subject to errors,

orate information and/or data provided by others rights, engineering, land survey, flood plain, and so the relied upon for any purpose. All information bly the person relying thereon.

, and imagery contained herein are not a lee as to size, location, identity of any tenant, the suite cal indicator or parameter of the property and for use he improvements are subject to changes, additions, esigner, architect, landlord, or any governmental itate and National jurisdictions may direct or determine

culate and or represent land area shall be subject to a where required.



## LAKEWOOD RETAIL CENTER TENANT IMPROVEMENT



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23309 Kuykendahl Rd. | Ste B Spring, TX 77375 FOR LEASE RETAIL PROPERTY RETAILER MAP

# LAKEWOOD PLAZA RETAIL CENTER

21901 SH 249, TOMBALL, TX 77377



RE/MAX

COMMERCIAL ADVISORS GROUP, INTEGRITY

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## **Executive Summary**

Eurocare Import Car Repair Drive Time Bands: 0-3, 3-5, 5-10 minute radii RE/MAX Commercial Advisors Group by Esri

Latitude: 30.00361 Longitude: -95.58583

|                        | 0 - 3 minute | 3 - 5 minute | 5 - 10 minute |
|------------------------|--------------|--------------|---------------|
| Population             |              |              |               |
| 2000 Population        | 1,554        | 9,398        | 80,084        |
| 2010 Population        | 2,251        | 12,930       | 128,971       |
| 2020 Population        | 2,474        | 15,546       | 149,868       |
| 2025 Population        | 2,709        | 17,039       | 159,831       |
| 2000-2010 Annual Rate  | 3.77%        | 3.24%        | 4.88%         |
| 2010-2020 Annual Rate  | 0.93%        | 1.81%        | 1.48%         |
| 2020-2025 Annual Rate  | 1.83%        | 1.85%        | 1.30%         |
| 2020 Male Population   | 49.2%        | 49.2%        | 48.8%         |
| 2020 Female Population | 50.8%        | 50.8%        | 51.2%         |
| 2020 Median Age        | 33.8         | 37.1         | 36.2          |
|                        |              |              |               |

In the identified area, the current year population is 149,868. In 2010, the Census count in the area was 128,971. The rate of change since 2010 was 1.48% annually. The five-year projection for the population in the area is 159,831 representing a change of 1.30% annually from 2020 to 2025. Currently, the population is 48.8% male and 51.2% female.

#### Median Age

The median age in this area is 33.8, compared to U.S. median age of 38.5.

| Race and Ethnicity                       |       |       |       |
|--|-------|-------|-------|
| 2020 White Alone                         | 64.3% | 69.3% | 66.2% |
| 2020 Black Alone                         | 10.0% | 8.9%  | 11.1% |
| 2020 American Indian/Alaska Native Alone | 0.4%  | 0.6%  | 0.5%  |
| 2020 Asian Alone                         | 15.2% | 10.1% | 10.1% |
| 2020 Pacific Islander Alone              | 0.1%  | 0.1%  | 0.1%  |
| 2020 Other Race                          | 7.1%  | 7.6%  | 8.1%  |
| 2020 Two or More Races                   | 3.0%  | 3.4%  | 3.9%  |
| 2020 Hispanic Origin (Any Race)          | 28.2% | 25.0% | 26.4% |

Persons of Hispanic origin represent 26.4% of the population in the identified area compared to 18.8% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 71.8 in the identified area, compared to 65.1 for the U.S. as a whole.

| Households                  |       |       |        |
|-----------------------------|-------|-------|--------|
| 2020 Wealth Index           | 95    | 125   | 136    |
| 2000 Households             | 575   | 3,169 | 28,407 |
| 2010 Households             | 890   | 4,909 | 46,872 |
| 2020 Total Households       | 959   | 5,910 | 53,767 |
| 2025 Total Households       | 1,041 | 6,477 | 56,991 |
| 2000-2010 Annual Rate       | 4.47% | 4.47% | 5.14%  |
| 2010-2020 Annual Rate       | 0.73% | 1.83% | 1.35%  |
| 2020-2025 Annual Rate       | 1.65% | 1.85% | 1.17%  |
| 2020 Average Household Size | 2.58  | 2.63  | 2.78   |

The household count in this area has changed from 46,872 in 2010 to 53,767 in the current year, a change of 1.35% annually. The five-year projection of households is 56,991, a change of 1.17% annually from the current year total. Average household size is currently 2.78, compared to 2.74 in the year 2010. The number of families in the current year is 39,345 in the specified area.

**Data Note:** Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units.

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2020 and 2025. Esri converted Census 2000 data into 2010 geography.

August 13, 2020

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## **Executive Summary**

Eurocare Import Car Repair Drive Time Bands: 0-3, 3-5, 5-10 minute radii RE/MAX Commercial Advisors Group by Esri

Latitude: 30.00361 Longitude: -95.58583

|                                     |              | ı            | _011g1tude93.36363 |
|-------------------------------------|--------------|--------------|--------------------|
|                                     | 0 - 3 minute | 3 - 5 minute | 5 - 10 minute      |
| Mortgage Income                     |              |              |                    |
| 2020 Percent of Income for Mortgage | 12.1%        | 10.6%        | 12.2%              |
| Median Household Income             |              |              |                    |
| 2020 Median Household Income        | \$84,062     | \$89,086     | \$84,977           |
| 2025 Median Household Income        | \$87,687     | \$94,439     | \$89,791           |
| 2020-2025 Annual Rate               | 0.85%        | 1.17%        | 1.11%              |
| Average Household Income            |              |              |                    |
| 2020 Average Household Income       | \$105,166    | \$112,790    | \$114,046          |
| 2025 Average Household Income       | \$111,087    | \$122,585    | \$125,099          |
| 2020-2025 Annual Rate               | 1.10%        | 1.68%        | 1.87%              |
| Per Capita Income                   |              |              |                    |
| 2020 Per Capita Income              | \$39,479     | \$42,567     | \$40,951           |
| 2025 Per Capita Income              | \$41,413     | \$46,169     | \$44,641           |
| 2020-2025 Annual Rate               | 0.96%        | 1.64%        | 1.74%              |
| Households by Income                |              |              |                    |

Current median household income is \$84,977 in the area, compared to \$62,203 for all U.S. households. Median household income is projected to be \$89,791 in five years, compared to \$67,325 for all U.S. households

Current average household income is \$114,046 in this area, compared to \$90,054 for all U.S. households. Average household income is projected to be \$125,099 in five years, compared to \$99,510 for all U.S. households

Current per capita income is \$40,951 in the area, compared to the U.S. per capita income of \$34,136. The per capita income is projected to be \$44,641 in five years, compared to \$37,691 for all U.S. households

| Housing                            |       |       |        |
|------------------------------------|-------|-------|--------|
| 2020 Housing Affordability Index   | 152   | 176   | 154    |
| 2000 Total Housing Units           | 617   | 3,288 | 29,875 |
| 2000 Owner Occupied Housing Units  | 393   | 2,596 | 20,550 |
| 2000 Renter Occupied Housing Units | 182   | 573   | 7,857  |
| 2000 Vacant Housing Units          | 42    | 119   | 1,468  |
| 2010 Total Housing Units           | 962   | 5,399 | 49,847 |
| 2010 Owner Occupied Housing Units  | 459   | 3,283 | 32,218 |
| 2010 Renter Occupied Housing Units | 431   | 1,626 | 14,654 |
| 2010 Vacant Housing Units          | 72    | 490   | 2,975  |
| 2020 Total Housing Units           | 1,005 | 6,295 | 56,404 |
| 2020 Owner Occupied Housing Units  | 426   | 3,587 | 36,006 |
| 2020 Renter Occupied Housing Units | 533   | 2,323 | 17,761 |
| 2020 Vacant Housing Units          | 46    | 385   | 2,637  |
| 2025 Total Housing Units           | 1,090 | 6,856 | 59,681 |
| 2025 Owner Occupied Housing Units  | 475   | 3,771 | 38,144 |
| 2025 Renter Occupied Housing Units | 565   | 2,705 | 18,847 |
| 2025 Vacant Housing Units          | 49    | 379   | 2,690  |
|                                    |       |       |        |

Currently, 63.8% of the 56,404 housing units in the area are owner occupied; 31.5%, renter occupied; and 4.7% are vacant. Currently, in the U.S., 56.4% of the housing units in the area are owner occupied; 32.3% are renter occupied; and 11.3% are vacant. In 2010, there were 49,847 housing units in the area - 64.6% owner occupied, 29.4% renter occupied, and 6.0% vacant. The annual rate of change in housing units since 2010 is 5.65%. Median home value in the area is \$248,477, compared to a median home value of \$235,127 for the U.S. In five years, median value is projected to change by 2.65% annually to \$283,173.

**Data Note:** Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units.

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2020 and 2025. Esri converted Census 2000 data into 2010 geography.

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## **Traffic Count Report**

#### **Lakewood Center** 21901 Tomball Pky, Tomball, TX 77377 Building Type: General Retail <u>110,904</u> AZA Secondary: shvale Dr LAKEWOOD GLA: 11,742 SF 6,118 GROVE Year Built: 2008 1,557 Carter Rd Total Available: 4,213 SF Cokewood Trail WOODBEND % Leased: 64.12% PINES Rent/SF/Yr: Negotiable Brush Canyon D Sundew D Gatesden Dr Rodgers Rd <u>\_\_\_\_\_\_1,383</u> Gatesden Dr **1,732** [ 1,660 AKEWOOD Cane Creek Dr VILLAGE FOREST WALDWICK Middleburgh Dr. LLAGGIO VINTAGE LAKES **1,332** 1,026 RSON PINES 550 yda Coop Louetta Rd 29,775 Louetta Rd Map data ©2020 Google

|    | Street               | Cross Street       | Cross Str Dist | Count | Avg Daily | Volume | Miles from   |
|----|----------------------|--------------------|----------------|-------|-----------|--------|--------------|
|    | - 311 eet            | Cioss Stieer       | Cioss on Dist  | Year  | Volume    | Type   | Subject Prop |
| 1  | Gatesden Dr          | Hatfield Hollow Dr | 0.00 SW        | 2018  | 1,732     | MPSI   | .06          |
| 2  | Rodgers Rd           | Gatesden Dr        | 0.07 W         | 2018  | 1,383     | MPSI   | .18          |
| 3  | Carter Rd            | FM 2978 Rd         | 0.13 W         | 2018  | 1,557     | MPSI   | .25          |
| 4  | FM 2978 Rd           | Carter Rd          | 0.08 S         | 2018  | 6,118     | MPSI   | .28          |
| 5  | Lake Rd              |                    | 0.00           | 2018  | 861       | MPSI   | .28          |
| 6  | Lake Rd              |                    | 0.00           | 2016  | 1,660     | MPSI   | .28          |
| 7  | Tomball Pkwy         | Spring Cypress Rd  | 0.32 NW        | 2014  | 110,904   | MPSI   | .38          |
| 8  | Canterbury Forest Dr | Louetta Rd         | 0.06 S         | 2018  | 1,026     | MPSI   | .47          |
| 9  | Louetta Rd           | Jones Rd           | 0.04 W         | 2018  | 29,775    | MPSI   | .48          |
| 10 | Charterwood Dr       | Tomball Pkwy       | 0.04 SW        | 2018  | 1,332     | MPSI   | .52          |
|    |                      |                    |                |       |           |        |              |

Patrick Buckhoff 281.686.9445

8/14/2020



Median Age

\$84,977 ↑ \$915

↑ 2.4

5 - 10 minutes

KEY FACTS

EDUCATION

149,868 147,394

Lakewood Plaza Key Facts Eurocare Import Car Repair (3, 5, 10 minutes) Eurocare Import Car Repair Drive Time Bands: 0-3, 3-5, 5-10 minute radii 0 - 3 minutes Benchmark KEY FACTS 2,474 Median Age \$84,062 Median Household Income EDUCATION 37% No High School Diploma 19% 40% High School Graduate Bachelor's/Grad/Pr of Degree BUSINESS 446 5,811 Total Businesses Total Employees EMPLOYMENT

64%

18%

17%



19% ↑ 0%

3 - 5 minutes

Median Age

\$89,086 ↑ \$5,024

Median Household Income

KEY FACTS

EDUCATION

15,546 13,072



INCOME



Households By Income

Indicator

<\$15.000

\$15,000 - \$24,999

\$50.000 - \$74.999

\$75,000 - \$99,999

\$100.000 - \$149.999

\$150,000 - \$199,999

The largest group: \$100,000 - \$149,999 (19.1%)

Value

5.9%

4.9%

6.1%

9.5%

16.7%

14.8% +2.9%

19.1%

10.0% +3.5%

13.1% +4.4%

Bars show deviation from Harris County

Difference

-4.4%

The smallest group: \$15,000 - \$24,999 (4.9%)



19.4%

23.1%

9.4%

14.9% +3.0%

9.0% +2.5%

+8.8%

+0.7%

White Collar **6**/6

Blue Collar

\$50,000 - \$74,999

\$75,000 - \$99,999

\$100.000 - \$149.999

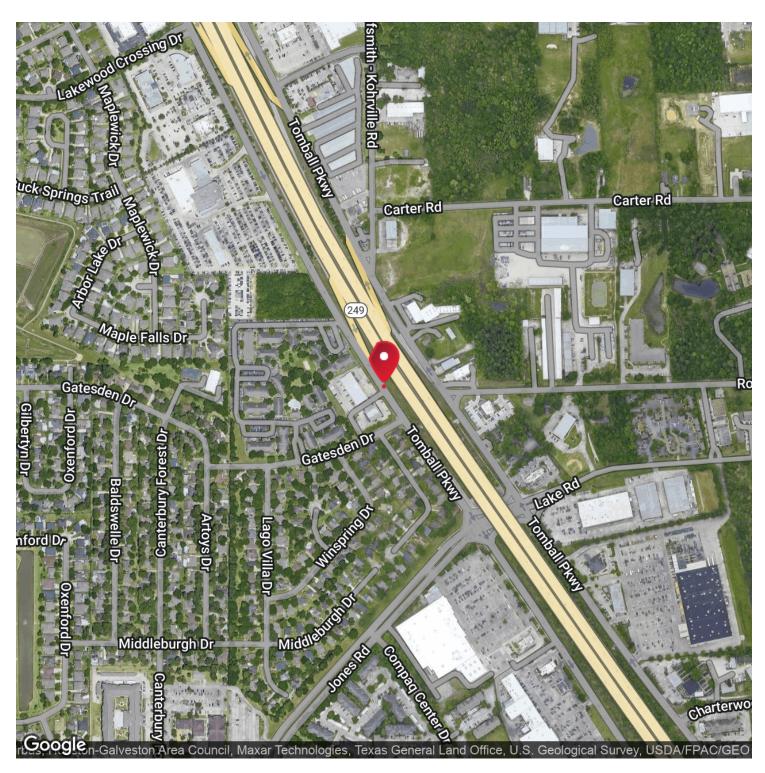
\$150,000 - \$199,999



FOR LEASE RETAIL PROPERTY **LOCATION MAPS** 

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## **Information About Brokerage Services**

Texas law requires all real estate licensees to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

#### **TYPES OF REAL ESTATE LICENSE HOLDERS:**

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

## A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

#### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - that the owner will accept a price less than the written asking price;
  - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

## TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

| RE/MAX Integrity                     | 0208532                      | mecordova1@aol.com                 | (281)370-5100 |
|--------------------------------------|------------------------------|------------------------------------|---------------|
| Licensed Broker /Broker Firm Name or | License No.                  | Email                              | Phone         |
| Primary Assumed Business Name        |                              |                                    |               |
| Esther Cordova                       | 0208532                      | mecordova1@aol.com                 | (281)370-5100 |
| Designated Broker of Firm            | License No.                  | Email                              | Phone         |
| Esther Cordova                       | 0208532                      | mecordova1@aol.com                 | (281)370-5100 |
| Licensed Supervisor of Sales Agent/  | License No.                  | Email                              | Phone         |
| Associate                            |                              |                                    |               |
| Patrick Buckhoff, CCIM               | 587831                       | patrick@commercialspacehouston.com | (281)686-9445 |
| Sales Agent/Associate's Name         | License No.                  | Email                              | Phone         |
|                                      | Buyer/Tenant/Seller/Landlord | Initials Date                      |               |

Regulated by the Texas Real Estate Commission

Information available at www.trec.texas.gov

IABS 1-0 Date

Gustavo Guido