AO 10
Rev. 1/2019

FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2018

Report Required by the Ethics in Government Act of 1978 (5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Duncan, Stuart K.	**2. Court or Organization** U.S. Court of Appeals for the Fifth Circuit	**3. Date of Report** 6/13/2019
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Article III judge active status	**5a. Report Type (check appropriate type)** ☐ Nomination Date ☐ Initial ☑ Annual ☐ Final **5b.** ☐ Amended Report	**6. Reporting Period** 01/01/2018 to 12/31/2018

7. Chambers or Office Address

777 Florida Street
Suite 369
Baton Rouge, LA 70801

IMPORTANT NOTES: ***The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.***

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of filing instructions.)*

☑ NONE *(No reportable positions.)*

	POSITION	NAME OF ORGANIZATION/ENTITY
1.		
2.		
3.		
4.		
5.		

II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of filing instructions.)*

☑ NONE *(No reportable agreements.)*

	DATE	PARTIES AND TERMS
1.		
2.		
3.		

Name of Person Reporting	Date of Report
Duncan, Stuart K.	6/13/2019

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

A. Filer's Non-Investment Income

☑ NONE *(No reportable non-investment income.)*

	DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1.			
2.			
3.			
4.			

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

☑ NONE *(No reportable non-investment income.)*

	DATE	SOURCE AND TYPE
1.		
2.		
3.		
4.		

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

☐ NONE *(No reportable reimbursements.)*

	SOURCE	DATES	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1.					
2.	Federalist Society	September 7-8, 2018	Fort Worth, TX	Texas Chapters Conference	Transportation, meals
3.	Federalist Society	September 13-14, 2018	Oxford, MS	Oxford Chapter	Transportation, meals
4.	Federalist Society	November 14-18, 2018	Washington, D.C.	National Convention	Transportation, meals
5.					

FINANCIAL DISCLOSURE REPORT Page 3 of 12	**Name of Person Reporting** **Duncan, Stuart K.**	**Date of Report** 6/13/2019

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

☑ NONE *(No reportable gifts.)*

SOURCE	DESCRIPTION	VALUE
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

☑ NONE *(No reportable liabilities.)*

CREDITOR	DESCRIPTION	VALUE CODE
1.		
2.		
3.		
4.		
5.		

VII. INVESTMENTS and TRUSTS – *income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets)	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
Place "(X)" after each asset exempt from prior disclosure	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. QUAYX	A	Dividend	J	T	Buy	06/22/18	J		
2. ASPZX	B	Distribution	K	T	Buy	06/22/18	J		
3. QLEIX	A	Dividend	J	T	Buy	06/22/18	J		
4. QSPIX	A	Dividend	J	T	Buy	06/22/18	J		
5. CSDIX	A	Dividend	J	T	Buy	12/21/18	J		
6. KLCIX	B	Distribution	K	T	Buy	06/22/18	J		
7. FMPOX		None	J	T	Buy	06/22/18	J		
8. IPOIX	A	Dividend	J	T	Buy	06/22/18	J		
9. GOGIX	A	Dividend	J	T	Buy	03/21/18	J		
10. GOGIX		None			Buy	06/22/18	J		
11. MDIJX	A	Dividend	J	T	Buy	06/22/18	J		
12. MCVIX	A	Dividend	J	T	Buy	06/22/18	J		
13. MEIIX	A	Dividend	J	T	Buy	06/22/18	J		
14. BDPS	A	Interest	J	T					
15. POSIX	A	Dividend	J	T	Buy	06/22/18	J		
16. PCBIX	A	Dividend	J	T	Buy	06/22/18	J		
17. PRDSX	A	Distribution	J	T	Buy	06/22/18	J		

1. Income Gain Codes:	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
(See Columns B1 and D4)	F =$50,001 - $100,000	G =$100,001 - $1,000,000	H1 =$1,000,001 - $5,000,000	H2 =More than $5,000,000	
2. Value Codes	J =$15,000 or less	K =$15,001 - $50,000	L =$50,001 - $100,000	M =$100,001 - $250,000	
(See Columns C1 and D3)	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
	P3 =$25,000,001 - $50,000,000		P4 =More than $50,000,000		
3. Value Method Codes	Q =Appraisal	R =Cost (Real Estate Only)	S =Assessment	T =Cash Market	
(See Column C2)	U =Book Value	V =Other	W =Estimated		

VII. INVESTMENTS and TRUSTS – *income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets)	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
Place "(X)" after each asset exempt from prior disclosure	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. TRVLX	B	Dividend	J	T	Buy	06/22/18	J		
19. BLRYX	A	Dividend			Sold	12/21/18	J	A	
20. NSCRX	A	Distribution			Sold	12/20/18	J	A	
21. VTWV		None	J	T	Buy	12/20/18	J		
22. SGOIX		None	J	T	Sold (part)	03/21/18	J	A	
23. QUAYX	A	Dividend	J	T					
24. ASPZX	B	Distribution	K	T					
25. QLEIX	A	Dividend	J	T					
26. QSPIX	A	Dividend	J	T					
27. BLRYX	A	Dividend			Sold	12/21/18	J	A	
28. CSDIX		None	J	T	Buy	12/21/18	J		
29. KLCIX	B	Distribution	K	T					
30. FMPOX	A	Dividend	J	T					
31. SGOIX		None			Sold	03/21/18	J	A	
32. IPOIX	A	Dividend	J	T					
33. GOGIX	A	Dividend	J	T	Buy	03/21/18	J		
34. MINIX	A	Dividend	J	T					

1. Income Gain Codes:	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
(See Columns B1 and D4)	F =$50,001 - $100,000	G =$100,001 - $1,000,000	H1 =$1,000,001 - $5,000,000	H2 =More than $5,000,000	
2. Value Codes	J =$15,000 or less	K =$15,001 - $50,000	L =$50,001 - $100,000	M =$100,001 - $250,000	
(See Columns C1 and D3)	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
	P3 =$25,000,001 - $50,000,000		P4 =More than $50,000,000		
3. Value Method Codes	Q =Appraisal	R =Cost (Real Estate Only)	S =Assessment	T =Cash Marker	
(See Column C2)	U =Book Value	V =Other	W =Estimated		

VII. INVESTMENTS and TRUSTS – *income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets)	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
Place "(X)" after each asset exempt from prior disclosure	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
35. MCVIX	A	Dividend	J	T					
36. MEIIX	A	Dividend	K	T					
37. BDPS	A	Interest	J	T					
38. NSCRX	A	Distribution			Sold	12/20/18	J	A	
39. POSIX	A	Dividend	J	T					
40. PCBIX	A	Dividend	J	T					
41. PRDSX	A	Distribution	J	T					
42. PAVLX	B	Dividend	K	T					
43. VTWV		None	J	T	Buy	12/20/18	J		
44. QUAYX AB Small Cap Grw Adv	A	Dividend	J	T					
45. ASPZX Alger Spectra Z	A	Distribution	J	T					
46. QLEIX AQR Long-Short Equity	A	Dividend	J	T					
47. QSPIX AQR Style Premia Alternative I	A	Dividend	J	T					
48. BLRYX Brookfield GLB	A	Dividend			Sold	12/21/18	J	A	
49. CSDIX Cohen & Steers Real Est Secs I		None	J	T	Buy	12/21/18	J		
50. KLCIX Federated Kaufman LG CP Instl	A	Distribution	J	T					
51. FMPOX Fidelity Adv Mid Cap Value I	A	Dividend	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less F =$50,001 - $100,000	B =$1,001 - $2,500 G =$100,001 - $1,000,000	C =$2,501 - $5,000 H1 =$1,000,001 - $5,000,000	D =$5,001 - $15,000 H2 =More than $5,000,000	E =$15,001 - $50,000
2. Value Codes (See Columns C1 and D3)	J =$15,000 or less N =$250,001 - $500,000 P3 =$25,000,001 - $50,000,000	K =$15,001 - $50,000 O =$500,001 - $1,000,000	L =$50,001 - $100,000 P1 =$1,000,001 - $5,000,000 P4 =More than $50,000,000	M =$100,001 - $250,000 P2 =$5,000,001 - $25,000,000	
3. Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

VII. INVESTMENTS and TRUSTS – *income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets)	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
Place "(X)" after each asset exempt from prior disclosure	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
52. IPOIX Ivy Emerging Markets Equity I	A	Dividend	J	T					
53. GOGIX John Hancock Intl Growth I	A	Dividend	J	T	Buy	03/21/18	J		
54. MDIJX MFS Intl Diversification I	A	Dividend	J	T					
55. MCVIX MFS Mid Cap Value I	A	Dividend	J	T					
56. MEIIX MFS Value I	A	Dividend	J	T					
57. BDPS Morgan Stanley Bank N.A.	A	Interest	J	T					
58. NSCRX Nuveen NWQ Small Cap Value	A	Distribution			Sold	12/20/18	J	A	
59. POSIX Principal GLB Rel Est Sec Inst	A	Dividend	J	T					
60. PCBIX Principal Midcap Instl	A	Dividend	J	T					
61. PRDSX T Rowe Price QM US SM CP GR EQ	A	Distribution	J	T					
62. TRVLX T Rowe Price Value Fund	A	Dividend	J	T					
63. VTWV Vanguard Russell 2000 VAL ETF		None	J	T	Buy	12/20/18	J		
64. SGOIX First Eagle Overseas I		None			Sold	03/21/18	J	A	
65. BDPS	A	Interest	J	T					
66. QUAYX	A	Dividend	J	T					
67. ASPZX	A	Distribution	J	T					
68. QLEIX	A	Dividend	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
	F =$50,001 - $100,000	G =$100,001 - $1,000,000	H1 =$1,000,001 - $5,000,000	H2 =More than $5,000,000	
2. Value Codes (See Columns C1 and D3)	J =$15,000 or less	K =$15,001 - $50,000	L =$50,001 - $100,000	M =$100,001 - $250,000	
	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
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3. Value Method Codes (See Column C2)	Q =Appraisal	R =Cost (Real Estate Only)	S =Assessment	T =Cash Market	
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VII. INVESTMENTS and TRUSTS – *income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets)	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
Place "(X)" after each asset exempt from prior disclosure	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
69. QSPIX	A	Dividend	J	T					
70. BLRYX	A	Dividend			Sold	12/21/18	J	A	
71. CSDIX		None	J	T	Buy	12/21/18	J		
72. KLCIX	A	Distribution	J	T					
73. FMPOX	A	Dividend	J	T					
74. SGOIX		None			Sold	03/21/18	J	A	
75. IPOIX	A	Dividend	J	T					
76. GOGIX	A	Dividend	J	T	Buy	03/21/18	J		
77. UBVSX	A	Dividend	J	T					
78. MINIX	A	Dividend	J	T					
79. MDIJX	A	Dividend	J	T					
80. MCVIX	A	Dividend	J	T					
81. MEIIX	A	Dividend	J	T					
82. BDPS	A	Interest	J	T					
83. NSCRX	A	Distribution			Sold	12/20/18	J	A	
84. POSIX	A	Dividend	J	T					
85. PCBIX	A	Dividend	J	T					

1. Income Gain Codes:	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
(See Columns B1 and D4)	F =$50,001 - $100,000	G =$100,001 - $1,000,000	H1 =$1,000,001 - $5,000,000	H2 =More than $5,000,000	
2. Value Codes	J =$15,000 or less	K =$15,001 - $50,000	L =$50,001 - $100,000	M =$100,001 - $250,000	
(See Columns C1 and D3)	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
	P3 =$25,000,001 - $50,000,000		P4 =More than $50,000,000		
3. Value Method Codes	Q =Appraisal	R =Cost (Real Estate Only)	S =Assessment	T =Cash Market	
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VII. INVESTMENTS and TRUSTS – *income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)*

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A. Description of Assets (including trust assets)	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
Place "(X)" after each asset exempt from prior disclosure	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
86. PRDSX	A	Dividend	J	T					
87. TRVLX	A	Dividend	J	T					
88. VTWV		None	J	T	Buy	12/20/18	J		
89. AAFXX	A	Dividend	J	T	Buy	04/26/18	J		
90. CAFAX	A	Dividend	J	T					
91. CWIAX	A	Dividend	J	T					
92. CEUAX	A	Dividend	J	T					
93. CGFAX	A	Dividend	J	T					
94. CICAX	A	Dividend	J	T					
95. CNPAX	A	Dividend	J	T					
96. CAFAX	A	Dividend	J	T	Buy	04/25/18	J		
97. CWIAX	A	Dividend	J	T	Buy	04/25/18	J		
98. CEUAX	A	Dividend	J	T	Buy	04/25/18	J		
99. CGFAX	A	Dividend	J	T	Buy	04/25/18	J		
100. CICAX	A	Dividend	J	T	Buy	04/25/18	J		
101. CNPAX	A	Dividend	J	T	Buy	04/25/18	J		
102. CAFAX	A	Dividend	J	T	Buy	04/25/18	J		

1. Income Gain Codes:	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
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2. Value Codes	J =$15,000 or less	K =$15,001 - $50,000	L =$50,001 - $100,000	M =$100,001 - $250,000	
(See Columns C1 and D3)	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
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3. Value Method Codes	Q =Appraisal	R =Cost (Real Estate Only)	S =Assessment	T =Cash Market	
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Name of Person Reporting	Date of Report
Duncan, Stuart K.	6/13/2019

VII. INVESTMENTS and TRUSTS – *income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets)	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
Place "(X)" after each asset exempt from prior disclosure	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
103. CWIAX	A	Dividend	J	T	Buy	04/25/18	J		
104. CEUAX	A	Dividend	J	T	Buy	04/25/18	J		
105. CGFAX	A	Dividend	J	T	Buy	04/25/18	J		
106. CICAX	A	Dividend	J	T	Buy	04/25/18	J		
107. CNPAX	A	Dividend	J	T	Buy	04/25/18	J		
108. CAFAX	A	Dividend	J	T	Buy	04/25/18	J		
109. CWIAX	A	Dividend	J	T	Buy	04/25/18	J		
110. CEUAX	A	Dividend	J	T	Buy	04/25/18	J		
111. CGFAX	A	Dividend	J	T	Buy	04/25/18	J		
112. CICAX	A	Dividend	J	T	Buy	04/25/18	J		
113. CNPAX	A	Dividend	J	T	Buy	04/25/18	J		
114. CAFAX	A	Dividend	J	T	Buy	04/25/18	J		
115. CWIAX	A	Dividend	J	T	Buy	04/25/18	J		
116. CEUAX	A	Dividend	J	T	Buy	04/25/18	J		
117. CGFAX	A	Dividend	J	T	Buy	04/25/18	J		
118. CICAX	A	Dividend	J	T	Buy	04/25/18	J		
119. CNPAX	A	Dividend	J	T	Buy	04/25/18	J		

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less F =$50,001 - $100,000	B =$1,001 - $2,500 G =$100,001 - $1,000,000	C =$2,501 - $5,000 H1 =$1,000,001 - $5,000,000	D =$5,001 - $15,000 H2 =More than $5,000,000	E =$15,001 - $50,000
2. Value Codes (See Columns C1 and D3)	J =$15,000 or less N =$250,001 - $500,000 P3 =$25,000,001 - $50,000,000	K =$15,001 - $50,000 O =$500,001 - $1,000,000	L =$50,001 - $100,000 P1 =$1,000,001 - $5,000,000 P4 =More than $50,000,000	M =$100,001 - $250,000 P2 =$5,000,001 - $25,000,000	
3. Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **S/ Stuart K. Duncan**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544