

From: [Joe Rotunda](#)
To: [Sara Scribner](#); [Tina Lawrence](#); [Matthew Leslie](#); [Jay Oman](#); [Angela Cole](#)
Subject: SB 860
Date: Sunday, February 17, 2019 8:52:44 AM
Attachments: [SB00860I-2.pdf](#)

[@Sara Scribner](#), [@Tina Lawrence](#), [@Matthew Leslie](#), [@Jay Oman](#) and [@Angela Cole](#):

On Friday, Representative Paxton filed SB 860, captioned *relating to the creation of a regulatory sandbox program administered by the attorney general for certain financial products and services; authorizing a fee*. On the same day, the Texas Tribune published an article addressing SB 860, and it can be accessed at <https://www.texastribune.org/2019/02/16/ken-paxton-angela-securities-regulations-texas-attorney-general-power/amp/>.

You may receive questions from your staff, given that SB860 directly relates to our agency and is generating at least some media attention. The bill was filed on Friday, so we have not yet had a chance to address it. At this time, all I can tell you is that we'll review the bill and, as with any other legislative development, work in an appropriate manner to address it. I will keep you updated on any developments.

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